

Press Release



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Powerhouse of Opportunities

10th Intex India concludes on a successful note with the presence of trade buyers from 22+ countries looking to source a wide variety of textiles from India at this premier textile sourcing platform

- *Buyers' delegations from 22+ countries including Italy, Spain, USA, Canada, Russia, Singapore, Malaysia, Vietnam, South Africa, UAE, Uzbekistan, Saudi Arabia, Bangladesh, Sri Lanka, and Nepal*
- *Attendance of 4252 trade buyers from across India and the world*
- *More than 150 companies from 8+ countries exhibited at Intex India*
- *More than \$65 million of business expected from the show*

The 10th Intex India concluded on a successful note with the presence of textile manufacturers & suppliers from 8+ countries showcasing innovative, fashionable and sustainable textiles that attracted trade buyers from 22+ countries who visited the show looking to source a wide variety of textiles from India and international markets. Intex India was held in the capital city on 8-10 December 2022 at Pragati Maidan, New Delhi. The show was inaugurated on 8th December, 2022 in the presence of senior government officials, representatives from overseas missions and trade offices, leading exhibitors, overseas buyers and industry partners.

Today, India is known as one of the world leaders in textiles and is a key element of the global value chain being the world's fifth-largest exporter for apparel, home, and technical textile products. Over the last few years Indian industry has dramatically increased production to fulfil the increasing demands of the domestic as well as export markets. India now expects industry growth at 8% CAGR to reach \$100 billion by 2030. This target would help India double its share of the global textile and apparel trade from the current level of 5%.

As the demand for man-made fibre (MMF) textiles all over the world is increasing as a substitute for cotton amid changes in global fashion trends, Intex India exhibition would offer international manufacturers & suppliers opportunities to explore new business and investment avenues in India under this sector and increase their supply-chain to fulfil the demand for sourcing innovative, eco-friendly and functional textiles which is much needed by the Indian apparel and fashion industry. Further, to increase its global market share, Indian manufacturers are producing a value-added range of garments and fashion accessories for the global buyers to increase their sourcing from India and reduce their dependency from China. Also, Intex platform will assist the domestic apparel industry to offer high-value and sustainable garments to the fashion conscious and high-spending Gen Z and millennials consumers.

Intex India has been organised with the purpose to accelerate this growth by supporting it through a strong business platform. To further strengthen industry, Intex India will see the presence of international suppliers from China, Korea, Thailand, Belarus, Italy, USA, Vietnam,

Uzbekistan, Sri Lanka, Bangladesh & others. Through these and other initiatives Intex India will accelerate India's overall textile & apparel manufacturing and export capabilities in a concrete manner through various initiatives during the expo.

This year at Intex India, The Federation of Indian Chambers of Commerce & Industry (FICCI) under the aegis of the Department of Commerce, Ministry of Commerce, Government of India along with Worldex India Exhibition & Promotion Pvt. Ltd. jointly organised a 'Reverse Buyer Seller Meet' (RBSM) offering participating Indian exhibitors to promote their latest collections and connect with global buyers at the show. The RBSM empowered Indian textile players to scout for new business in developed and emerging markets, forge international connections, explore new markets opportunities, learn about buyers' requirements and stay up-to-date with industry developments. More than 500 B2B meetings organised between the international buyers and Indian exhibitors over 3 days, which would result in boosting India's textile exports by \$650 million in the coming years. This increases India's export base and creates employment opportunities by supporting the 'Make in India' program.

In order to give a boost to the micro & small entrepreneurs' in the textile sector, Ministry of Micro, Small and Medium Enterprises (MSME) extended their support to qualified MSMEs at Intex India. More than 48 exhibitors joined the show to promote their textile and apparel strengths and further expand their domestic and international presence through this international sourcing platform. All participants at the MSME Pavilion were overwhelmed with the response and sales enquiries they received for their products from international and domestic buyers.

Some of the leading Indian exhibitors were Reid & Taylor, Alok Industries, Luckshmi Yarn Impex, Sky Textiles, Ginza Industries, Texperts India, Fashinza, Gini Filaments amongst others. ReshaMandi was the official online sourcing partner of Intex India 2022. More than 85% of the participating exhibitors were satisfied with the buyers' footfalls – both domestic and international they connected with during the show, whereas more than 90% of the buyers' were able to find textile companies matching their requirements and were satisfied with the diverse product range showcased at Intex India.

Some of the leading international buyers that attended the show were KOMAR Brands (USA), TWO MAD (Switzerland), Sewkit (Russia), NUNINE (France), Hela Clothing (Sri Lanka), TESCO Sourcing (Sri Lanka), Deemas Int'l Trading (South Africa), TRANGOWORLD, S.A. (Spain), LOSAN (Spain), ECH (Egypt), LC Waikiki (Turkey), PDS Multinational (Bangladesh) and more.

Alongside the exhibition and B2B meetings, trends and knowledge sessions were organised at the Interactive Business Forum (IBF) Seminar Series and 'Trendz Now' – the colour, fabric and fashion forecast showcase. Presentations were made by Italtex (Italy), Pantone (USA) and Orsha Linen Mills (Belarus) that offered the attendees valuable insights from the industry experts on 2023-24 fabric and fashion trends, colour trends and working of Pantone Connect as well as new market opportunities in India for sustainable textiles, thus, creating a premium and complete B2B international textile trade & sourcing platform.

Mrs. Arti Bhagat, Executive Director, Worldex India and organiser of Intex India said, "We are pleased to launch Intex in India and to see the participation of many high-calibre exhibitors and large numbers of international buyers here. There were a number of fruitful business meetings organised and many business deals closed successfully creating a positive atmosphere all round at Intex India. The exchanges at the fair have once again made it clear that there is a strong need for an international platform like Intex to showcase and promote strengths and opportunities in the textile and apparel industry of India and region."

Intex South Asia is now well established as the region's premier international textiles sourcing platform, which is successfully held in key markets of South Asia namely Bangladesh, Sri Lanka and India and would become the annual calendar event for South Asia's Textile & Apparel industry.

Watch out for the 2023 editions of Intex South Asia in Bangladesh, Sri Lanka and India. For more information, visit – www.intexsouthasia.com or contact Zahir Merchant, Sr. Head of Operations & Marketing, Worldex India at +91 9820028359 or by e-mail – Intexfair@worldexindia.com

